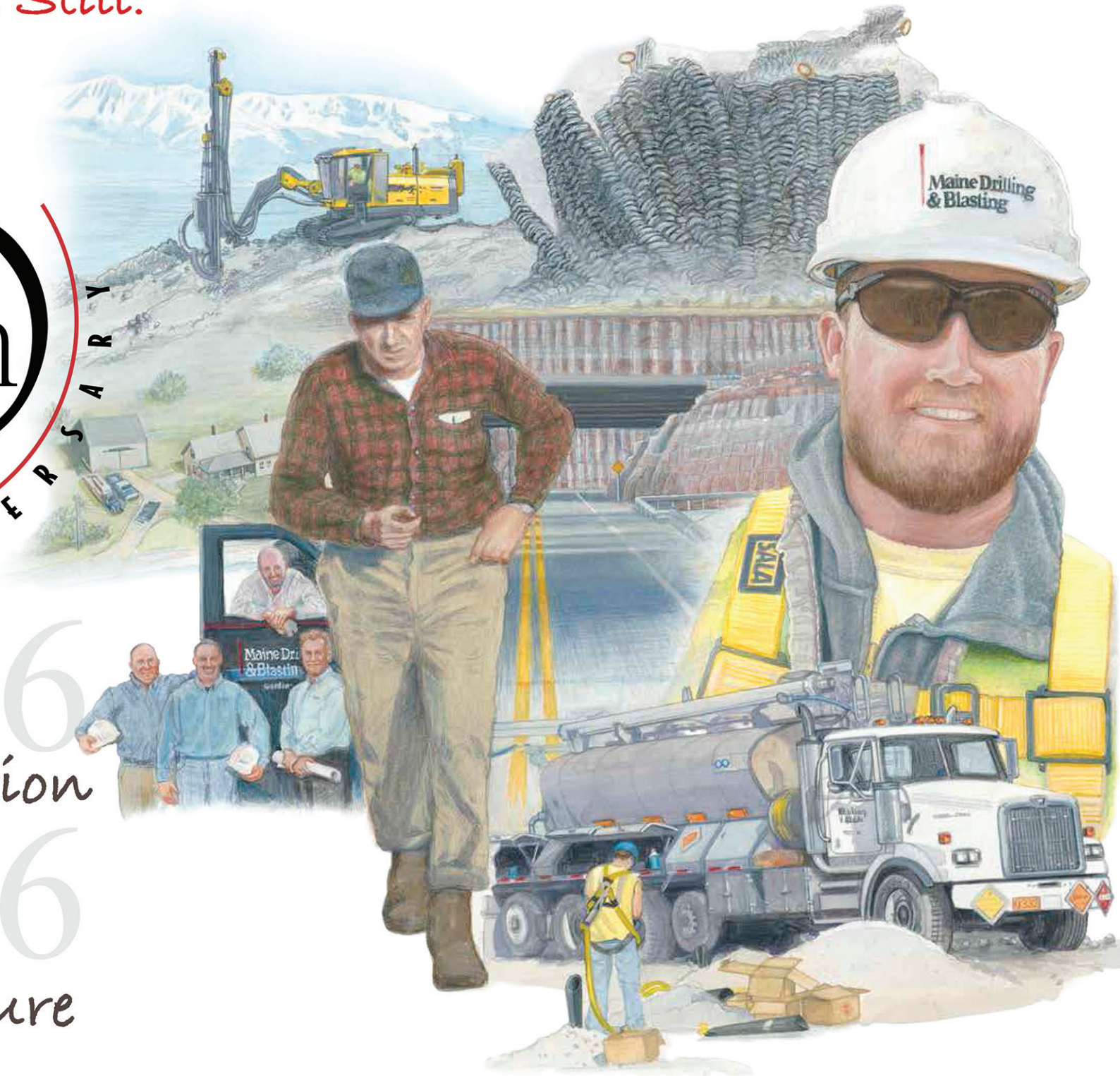


Maine Drilling & Blasting

making it happen. *still.*

50th
ANNIVERSARY

1966
strong foundation
2016
bright future



“Our goal was not to be the biggest drilling and blasting company in New England. Rather, our actions were part of our long-term family business plan to be the premier and most respected blasting contractor in the Northeast industry.”

BILL PURINGTON
PRESIDENT & CEO

Maine Drilling & Blasting's Expertise

Setting Earth Shattering Standards Since 1966

Maine Drilling & Blasting has earned their reputation as one of the safest, most experienced drilling and blasting companies in the Northeast. During the past 50 years, they have performed over two million controlled blasts for highways, site development, quarries, houses lots, utilities and marine work.

Extensive Experience

Maine Drilling and Blasting has drilled some of the most aesthetic presplit faces, helped plan and develop over 200 quarries, installed rock anchors over water, under stadium seating and 50 feet above highways, and mechanically broken hundreds of thousands of cubic yards of rock with their hoe rams. They have extensive experience in projects from wind farms to ski-slope development.

Specialty Services

Recognized as an industry leader in drilling and rock blasting services for the construction and quarry markets, they also offer a variety of specialty services throughout the Northeastern United States:

Rock Bolting
Rock Anchors
Hoe Ramming
Engineering
Public Relations
Pre-Blast Surveys
Packaged and Bulk Explosive Distribution
Quarry Planning in addition to Quarry Blasting
Leading Industry Technology

Engineering

In 2001, they established an Engineering Department, which has since enabled their blasters and drillers to rely on the most advanced topographical information, computerized simulations, laser profiling of rock faces, and bore-tracking. Fully staffed, this Department also provides project and customer support in the form of de-

fining scopes, volume surveys and value-added engineering.

Bulk Program

In 2004 they became the first contractor in the country to construct and operate their own bulk explosives blending and loading plant. This allows them to maintain excellent quality control, customize blend for various climates and jobs, and offer their customers the best product at the best prices. In 2006, they took their bulk program modular improving the company's commitment to local market areas and quality customer service. In 2006 they developed a proprietary micro-pumper delivery system making bulk even more accessible for small construction projects.

Equipment Services Group

Among drilling and blasting

companies, Maine Drilling & Blasting is known for its world class service and operator training programs. Their Equipment Service Group provides industry-leading service, knowledge, and technology to their fleet of drills and hoe rams, and their operators. Their equipment is state-of-the-art and maintained with precision.

Safety Technologies

Driven by safety-consciousness and the demands of being a good neighbor, Maine Drilling & Blasting has increased its investments in state-of-the-art safety technologies, public relations programs and community outreach. Key technical managers on staff train in-house personnel, as well as educate front line responders, local officials, their customers and the general public.

Mission

Maine Drilling & Blasting dedicates itself to setting new and always higher standards for safety and service in the drilling and blasting industry. Motivated by pride in ourselves and our work, we are guided by the precepts of professionalism, planning and proficiency. We pledge to provide our customers and coworkers with the respect and responsiveness they deserve and devote to them our hard work and our good common sense.

Vision

Maine Drilling & Blasting will be the organization of choice within the northeastern region as seen through its employees, customers and suppliers. Our quality drilling and blasting principles will be measured by safety, desirability, integrity and profitability.

Setting Earth-Shattering Standards

Principal Financial Group

COMMITMENT
a pledge or promise

LEADERSHIP
an act or instance of leading; guidance; direction

INNOVATION
something new or different introduced

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*The Employee Ownership 100, National Center for Employee Ownership (NCEO), June 2015
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Maine Drilling & Blasting

Congratulations
Maine Drilling & Blasting
50 Years of Serving Maine!

It's the dedication of businesses like yours that make our communities so strong. Thank you for committing your time and talent to serve Maine. Bangor Savings Bank is proud to be your financial partner.

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Maine Drilling & Blasting Still Emphasizing Local Growth One-Half Century Later

Maine Drilling & Blasting celebrates the importance of local service to its own success over the past half-century by establishing named scholarships at local universities and technical colleges throughout its service area.

For Maine Drilling & Blasting, it all started with service. Hard work, honesty and quality service were the simple yet sacred principles upon which Ted Purington, Sr. and his wife, Judy, founded the company in Gardiner, ME, back in 1966. Throughout the years that followed, the Company expanded its footprint from Maine to New England, then on through the Northeast, and now through the Mid-Atlantic region. During this growth, MD&B's founding principles remained constant, as did MD&B's deliberate focus on local service. "We've always worked to grow regional markets with local people," explains Company President & CEO, Bill Purington. "That means local employees and resources for supply and distribution. We've made it a point to commit to a local presence wherever we go. That's how we started; that's how we operate today."

"Our success depends on employing and training the best people in the drilling and blasting industry, in order to continue MD&B's high performance culture," echoes, Ted Purington, Jr., Executive Vice President. "That means investing in the education and futures of local, young men and women, all around us. While we have numerous in-house training programs to help our employees develop and hone their crafts, assisting students enrolled in construction management or civil engineering technology programs is a great leg up for them."

Maine Drilling & Blasting is a leading provider of drilling, rock blasting and related specialty services in the Northeast United States, and is one of the largest in the Country. The family business has grown to more than 350 employees, and in 2004 began a progression of employee ownership. William Purington, II, earned a

bachelor's degree in Construction Management Technology from the University of Maine in 2011, and has become the third generation Purington engaged in the business, recently promoted to Eastern Division Manager. Says Will, "We want to help grow the next generation, my generation and those coming after me. Being local means connecting on a local level to make a difference. And, these scholarships will, hopefully, make a difference in some local lives. It's a fresh twist on support to go along with our usual corporate contributions to local causes and events."

In honor of MD&B's 50th Anniversary, the Company has established recurring scholarships at five educational institutions, which include the University of Maine, Central Connecticut State University, the Pennsylvania College of Technology, University of Massachusetts - Lowell, and Vermont Technical College. \$1,000 will be awarded per year for five years at each institution to provide financial assistance to students who are enrolled full-time and majoring in civil engineering technology or construction management. The scholarships have both academic and need-based criteria. First awards of the committed \$25,000 total will generally be made in the fall of 2016. However, the institutions will promote the scholarships in the spring of 2016, coinciding with Maine Drilling & Blasting's start-up March 3, 50 years ago today.

Maine Drilling & Blasting, recognized as a leader in the industry and a long-term contributor to the local communities it serves, offers drilling and blasting services to the construction and quarry markets, along with a variety of specialty services throughout the Northeastern United States, including rock bolting, hoe ramming, engineering, public relations, pre-blast surveys and packaged and bulk distribution. In addition to the corporate office in Gardiner, Maine, Maine Drilling & Blasting has offices in New Hampshire, Vermont, New York, Massachusetts, Connecticut and Pennsylvania.



Back L to R: Ted Purington, Jr., Executive Vice President; Bill Purington, President & CEO; Front L to R: Mitchell Green, Senior Vice President; Dan Werner, Senior Vice President; John Capasso, MD President; Tim Maynard, CFO; Todd Barrett, Regional Vice President.

Contributed photo

MAINE DRILLING & BLASTING ~ 1966 - 2016

1966: Founding

Exact date: March 3. Ted Purington, Sr. and wife, Judy, borrowed \$2,000 with 3 co-signors to form Maine Drilling & Blasting. From the kitchen, the business grew into the barn, then into a secondary tin building at the family homestead in Gardiner, Maine.

1966-1975: Growth

From the first job of drilling the foundation for a cellar, Ted immediately established a reputation for exceptional quality in every facet. What they lacked in resources they made up for in ambition and integrity. As Ted's relationships with area contractors grew, so did MD&B.

1976-1982: Rapid expansion woes

While interstate highway and municipal sewer projects provided numerous out-of-state opportunities, the company's rapid expansion sorely tested the company's resources. Three of four sons, Ted, Jr., Jim and Tom, became involved with the company in different capacities.

1982: Reorganization

In response to the challenge, son, Bill, joined the company as General Manager. With the support and cooperation of his brothers, the business plan was successfully modified and the company was reorganized.

1982-1986: Extending reach

MD&B expanded its territory to all the Northeastern states, as far south as Maryland and Pennsylvania.

1986: Subsidiary formed

MD Drilling & Blasting was founded as a subsidiary to serve the southern New England market. Different name, same high standards.

1989: At peak

MD&B had established seven operating divisions with a peak work force of more than 150 employees - up from 31 in 1982. The company had also moved strongly into the quarry market.

1990: Downsizing

The recession at the close of the 80's hit the construction industry hard. Rather than managing expansion, the challenge became downsizing and survival.

1991: Consolidation

By the end of 1991 the company had consolidated operating divisions from 7 to 4, reducing fixed costs by more than 40%. Emerging stronger, MD&B was more dedicated than ever to local service.

1996: Major acquisition

MD&B acquired its largest central New England competitor, adding resources and local employees to better serve area customers.

1998-2005: More acquisitions

MD&B strengthened its commitment to the New England market with several other key acquisitions of strategic competitors, their employees and local facilities.

2001: Engineering

MD&B established its Engineering Department

to enhance technology for our drillers and blasters and provide project and customer support in the form of defining scopes and site volume surveys.

2004: First with in-house bulk

MD&B became the first contractor in the country to construct and operate its own bulk explosives blending and loading plant.

2004: ESOP Established

Also in 2004, MD&B established an Employee Stock Ownership Plan (ESOP) giving employees a meaningful stake in the company at no cost to them, while enhancing standards on individual accountability and service.

2005: One million milestone

Just shy of MD&B's 40-year mark, the company hit the milestone of performing one million controlled blasts for various projects, including highways, site development, quarries, houses lots, utilities and marine work.

2006: Taking bulk modular

MD&B engineered a proprietary small capacity, portable pumper enabling economic bulk deliveries for smaller construction projects. MD&B took its bulk program modular improving the company's commitment to local market areas and quality customer service.

2007: Market Expansion & Energy Markets

MD&B successfully acquired the Company's largest northeast competitor located in MA, and opened new strategic explosive storage facilities in CT and NY. MD&B also began increasing its

presence in the hydro, pipeline, wind and other energy markets.

2009: Bulk Skid™ and Tracked Bulk Transport™

MD&B engineered a very large bulk emulsion transport hauled by a dozer capable of holding and direct-pumping 10,000 lbs of product. This Bulk Skid™ enables bulk to be transported on and off shots in extremely isolated terrain, increasing efficiencies on projects such as pipelines and wind farms.

2010: Mid-Atlantic Expansion

With another strategic acquisition, MD&B extended local service to the Mid-Atlantic region of the US.

2010: Employee Ownership Tops 30%

As of December 31, 2010, MD&B employees owned 30.5% of the Company.

2012: Northeast Expansion

MD&B gains a business partner and acquires assets of Dyno Nobel's northeast business.

2012-2016: Growth, Traction & Expansion

Over these past five years, MD&B has experienced accelerated traction in several areas, from service expansion of its Mid-Atlantic region, to growth of its Common Culture initiative, and advancement of its Leadership Development Program, transitioning into the next generation of leaders.

2016: Today

MD&B celebrates 50 years of safety, success and growth in the drilling and rock blasting industry.

**Congratulations to
Maine Drilling & Blasting
and Welcome to the 50 Year Club!**

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**Congratulations
Maine Drilling
& Blasting on your
50th Anniversary!**

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for the past 45 years!

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