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## Maine Drilling & Blasting and Florex Explosives Merge to Better Service the Local Florida Market

Gardiner, ME (March 21, 2024) – Maine Drilling & Blasting (MD&B), one of the nation's best-known drilling and blasting companies, announces its acquisition of Florex Explosives, Inc. of Brooksville, Florida. In pursuit of common goals and facing industry challenges, Florex Explosives and MD&B felt their shared initiatives were best served by building one outstanding team.

Each company has a long history of being driven to provide the highest quality workmanship and service. By joining operations, the intent is to focus on the strengths of each company in order to better service current and prospective customers. Florex and MD&B combined increases the resources and geographic footprint of both companies.

"This merger is a positive move for both MD&B and Florex Explosives and is representative of MD&B's commitment to be a leader in the drilling and blasting industry into our expanded geography," says MD&B President & CEO, Dan Werner. "Our resources, complemented by the market acumen of our joint venture partner, Dyno Nobel, combined with the local expertise of Florex will support leadership in this region and strengthen our overall share of the Florida quarry and construction markets."

The joint operation will provide improved drilling and blasting safety, technical services, engineering, training, public relations, equipment program, distribution network, and customer service. Operations will continue out of the Brooksville, Florida headquarters and be led by Florex principal, Jeff Senules, as a key regional leader.

Jeff states, "Both Florex Explosives and MD&B desire to be leaders in the Florida drilling and blasting industry, and as such, lead in operating capabilities, performance and compliance standards. This merger is an exciting and welcome opportunity to team up for the mutual benefits it will provide."

MD&B, recognized as a leader in the industry and a long-term contributor to the local communities it serves, offers drilling, blasting and foundation services to construction and quarry markets throughout the Northeastern, Mid Atlantic, and Southeast United States, along with a variety of specialty services including hoe ramming, engineering, public relations, pre-blast surveys and packaged and bulk explosive distribution. In addition to the corporate office in Gardiner, Maine, MD&B has offices in Connecticut, Georgia, Massachusetts, New Hampshire, New York, Pennsylvania, Tennessee, Vermont, and Virginia.