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**Maine Drilling
& Blasting**



For immediate release

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Maine Drilling & Blasting Celebrates 51% Employee Ownership

(Gardiner, ME • April 17, 2017)

2017 is a very exciting year for Maine Drilling & Blasting, and a great time to be part of the MD&B Team. In 2016, the Company celebrated 50 years of successful operation; a very coveted anniversary milestone in the construction, or any, industry. However, now in 2017, Maine Drilling & Blasting is even more proud to announce an ownership milestone of equal or greater proportion.

In its 51st year of operation, MD&B qualified employees now own 51% of the Company! This majority ownership position is no coincidence. It has been long-planned by Bill Purington, Chairman & CEO, and Ted Purington, Jr., Executive Vice President, and became possible this year with the continued hard work, leadership progression, and ownership culture, which drives the value of MD&B. As of March 15, 2017, the Company's ESOP Trust completed a transaction that purchased additional shares progressing employee ownership from 31% to 51%.

Bill Purington states, "As an ESOP Company, our individual and collective efforts rightfully impact the value of personal ESOP accounts, and the value of Company stock, which for yearend 2016 is once again netting positive appreciation. With the well-deserved progression to 51% ownership, employee owners will start to see a larger annual contribution to their ESOP accounts. Long range, as the Company's performance continues to meet goals for safety, growth, profit, and sustainability, employee owners will reap the rewards of that in greater share value and larger ESOP accounts."

President Dan Werner comments, "We are very proud here at Maine Drilling & Blasting. We plan on celebrating our 51% ownership, in this our 51st year, by making sure our actions are worthy of this new majority ownership, especially in our commitments to customer service and safety, which are imperative for our personal and collective success. The increased passion and ownership pride that come with this transaction will serve us well in 2017 and beyond."

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